

Daily Technical Trend

Thursday, 20 February 2025



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Daily Technical Trend - NIFTY

Daily Chart (22,932.90)



Technical Observations

- The Nifty 50 closed with a slight loss of 12.40 points at 22,932.90 amid volatile trading on February 19, It was another session where the Nifty 50 successfully held above the 22,800 level.
- The Index formed a bullish candlestick with an upper shadow on the daily charts, signaling selling pressure at higher levels while maintaining its higher highs-higher lows formation for another session. However, the broader trend remains bearish, as the index continues to trade below all key moving averages (10, 20, 50, 100, and 200-day EMAs), with momentum indicators reflecting a negative
- It appears that 23257 is performing as a significant resistance level for the Nifty. On the higher side, though, 23050/23078/23168 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22815/22787/22697 and 22608 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23206	23489	38	23763	23575

Daily Technical Trend - BANKNIFTY

Daily Chart (49,570.10)



Technical Observations

- The Bank Nifty has been consistently outperforming the frontline indices over the past few trading sessions. Additionally, heavyweight constituents such as HDFC Bank, ICICI Bank, and Kotak Mahindra Bank are showing strong resilience and relative strength, despite the broader market experiencing a sharp correction in recent sessions.
- The Bank Nifty significantly outperformed the benchmark Nifty 50, gaining 1% to surpass the 49,500 mark. On the daily timeframe, it formed a strong bullish candle, resembling a bullish engulfing pattern. The index also moved above the 10 and 20-day EMAs and entered the upper band of the Bollinger Bands, signaling a positive outlook.
- In terms of levels, resistance is anticipated at 49746/49844 levels. Should a breakout occur at 50158, it could signify additional buying interest, potentially leading to the 50473 level. Crucial support for the index is expected at 48922/48825/48510 and 48195 levels.

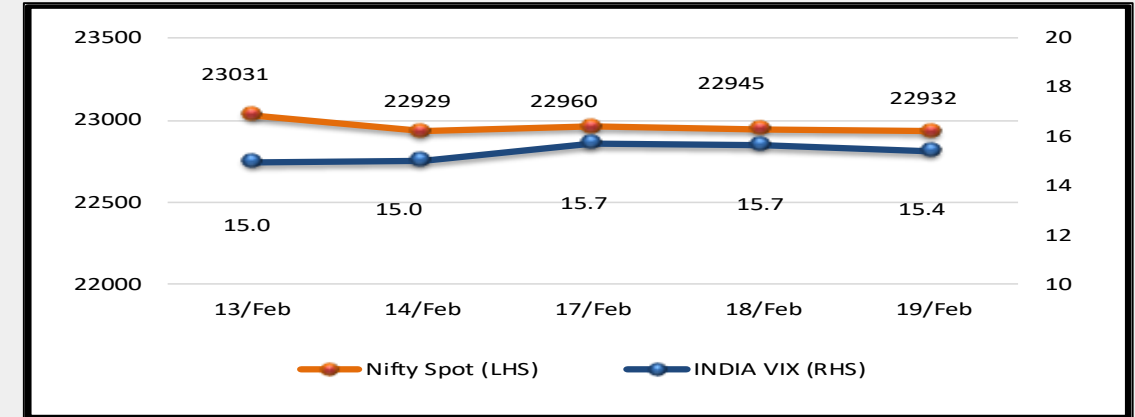
20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49493	49985	50	50460	50144

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NSE Movements

Particulars	19-Feb-25	18-Feb-25	% Change
Traded Value (Rs. In Crores)	84204	84876	-0.79
Traded Quantity (in Lakhs)	28589	27830	2.73
Number of Trades	38570327	37474472	2.92
Total Market Cap. (Rs. In Crores)	39952592	39606431	0.87

Nifty Spot Vs. India VIX



Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	15525.9	16343.24	17186.99	17711.41	17540.68
Nifty MidCap 50	14162.75	14545.1	15034.4	15360.85	15175.58
Nifty Auto	21809.15	22548.74	22933.35	23401.9	23189.33
Bank Nifty	49570.1	49493.41	49985.64	50460.18	50144.2
Nifty Energy	31198.5	32160.31	33839.59	35835.86	36974.29
Nifty Financial Services	23456.2	23252.11	23351.73	23427.94	23064.92
Nifty FMCG	52360.45	54555.52	55823.68	57066.89	57378.67
Nifty IT	40924.25	42074.24	42627.27	42353.27	40767.86
Nifty Pharma	20820	21431.28	21846.88	21974.03	21310.01
Nifty PSU Bank	5950.9	6098.81	6295.84	6480.39	6536.32
Nifty India Defence	5344.9	5759.69	6065.84	6222.75	6300.09

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
RVNL	559.17	372.90	5.75
GRSE	45.93	1349.00	6.02
DATAPATTNS	31.70	1549.00	9.06
BIKAJI	28.65	625.20	6.69
MINDACORP	24.57	540.00	9.81
RESPONIND	12.97	210.00	5.90
TATAINVEST	8.05	5940.00	20.46
SHANTI	5.80	10.96	7.15
NEXT30ADD	4.65	35.99	5.85
TTKPRESTIG	4.46	691.00	16.01

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	22933	22950	17.00	1.27	0.81	0.80
Previous	22945	22948	2.80	-2.98	0.80	0.77
Change (%)	-0.05	0.01	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ANGELONE	2321.9	4.99	1.27
BALKRISIND	2675.05	1.05	1.12
BANKINDIA	99.72	3.51	1.77
CDSL	1211.10	2.38	2.78
INDHOTEL	747.25	3.50	2.20

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIGREEN	863.1	-1.50	1.19
AUROPHARMA	1134.40	-2.53	3.65
DRREDDY	1156.80	-2.98	4.31
MFSL	1048.85	-1.40	3.84
TCS	3787.95	-2.37	1.83

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENT	2187.35	-1.45	-1.75
AMBUJACEM	480.00	-1.38	-1.76
BATAINDIA	1255.35	-2.46	-14.24
CIPLA	1464.30	-1.18	-1.13
POWERGRID	263.75	-1.14	-1.45

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
AARTIIND	417.8	1.65	-1.67
ATUL	5573.85	3.24	-12.26
BANDHANBNK	133.86	2.68	-5.52
BEL	253.60	3.40	-2.26
CANBK	85.81	1.13	-1.50

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	61%	39%
Index Options		
CALL	52%	48%
PUT	62%	38%
Stock Options		
CALL	33%	67%
PUT	44%	56%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	7588125
23500	6775950
23000	5545500
24500	4842825
25000	3838500
23200	3166800
23300	2922000
23800	2861025
23700	2581275
23600	2462400

Highest OI – PE

Strike price	Highest OI
23000	6130275
22000	5910450
22500	4444800
23500	3296025
21500	3286875
22800	2852925
21100	2621250
22900	2438025
22700	1920675
23200	1920300

F&O Ban For Today: MANAPPURAM

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